



PRESS RELEASE

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Europorte and Cerevia create a Local Railway Operator: Bourgogne Fret Services

Europorte, the rail freight operating subsidiary of the Eurotunnel Group, and the agricultural cooperative Cerevia, one of the top high-value agriculture players in France, announce the joint creation of a local railway operator under the name "Bourgogne Fret Services".

Bourgogne Fret Services is co-owned by Europorte (67%) and Cerevia (33%) and reflects the trust between the two partners, extending the cooperation that began back in 2010 when Cerevia awarded Europorte a contract to transport 390,000 tonnes of wheat and barley from its silos in Burgundy and silos on the Rhine and Moselle rivers to Fos-sur-Mer.

This joint initiative by Europorte and Cerevia will make it possible to pool traffic flows and create trains for one or more new customers in the food industry and in other sectors too such as, for instance, timber or metallurgy sectors, enabling them to benefit from existing resources. This new solution offers firms in the Burgundy region the opportunity to access an efficient rail freight service.

A local railway operator provides a reliable transport service and is a tool for regional planning. It stimulates growth and new alliances since it is open to other firms to use it for transport between their terminals and thus helps strengthen rail services in rural areas.

Robert Bilbot, Cerevia Director, stated: *"The creation of Bourgogne Fret Services should enable us to make our cereals even more competitive by optimising logistics flows. This is a further step forward in developing our cooperative union. Rail is an important tool in our marketing success throughout the campaign. In our partner Europorte we have found a particularly flexible and efficient operator for this mode of transport, which complements river transport."*

François Coart, Europorte's Development Director stated: *"This initiative is part of Europorte's strategy of listening to businesses while meeting regional needs. Regional developments such as this one enhance the economic fabric of the regions and offer companies that put their trust in us the service quality, punctuality and reliability that they need."*